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November 18, 1985

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GAS & MINING

MEMORANDUM TO THE DIRECTOR

SUBJECT:

Amendment of Bond i Tosco Oil Shale Project ML's 20641, 20642 Oil Shale

Tosco Corp., Principal, and the Aetna Casualty and Surety Company, surety, have submitted a change rider to surety bond changing the amount of the bond from \$120,423 to \$30,000. This change in amount is in recognition that Lessee's plans for mining the property have been indefinitely postponed but that three un-reclaimed drill sites remain on the lands. The drill sites must be totally reclaimed to secure release of the remaining \$30,000 under this bond. In the event Tosco revives plans to mine the property, new assessment of bonding requirements will be made by the State.

This bond is jointly held by Division of State Lands & Forestry and Division of Oil, Gas, and Mining. The Board of Oil, Gas, and Mining approved this reduction in bond amount to \$30,000 in their September Board Meeting. I recommend that this bond amendment be accepted changing the bond amount of Bond #83 S 82577 from \$120,423 to \$30,000.

Respectfully submitted,

JOHN T. BLAKE MINERALS RESOURCE SPECIALIST

JTB/jq



RIDER TO BE ATTACHED TO and	form a part of Bond Number
on behalf ofTOSCO CORPO	ORATION
	(Principal), and in favor of STATE OF UTAH
executed by THE AETNA CASUAL	LTY AND SURETY COMPANY
as Surety, in the amount of	ONE HUNDRED AND TWENTY FOUR TWENTY-THREE AND NO/100
	POLYARG (A COLOR TWENTY - THREE AND NO/100
effective July 28th	19 82
The principal and surety here as follows:	eby agree that the bond penalty shall be decreased
FROM:	\$120,423.00
TO:	\$30,000.00
Nothing herein contained shall	1
	1 vary, alter or extend any provisions or
conditions of the bond other	than as above stated.
	TOSCO CORPORATION
	By: Charles 7. Jurgen
	THE AETNA CASUALTY AND SURETY COMPANY
	1
	BY A SALL
	Daniel Ortiz, Attorney-in-Fact
Acknowledgment	
We hereby acknowledge this box	od reduction as of
Further, the Aetna Casualty an	and Surety Company will not be responsible for any excess of an aggregate sum of \$30,000.00.
	STATE OF UTAH Natural Resources
	R
	Ву: